

# **WELCOME TO ECONOMICS CLASS**

**SUBJECT : ECONOMICS  
CHAPTER: DEVELOPMENT  
PERIOD: 2**

**SUB-TOPIC: INCOME AND OTHER GOALS, NATIONAL DEVELOPMENT  
STD-X**

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**CHANGING YOUR TOMORROW**

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# WHAT WE EXPECT TO LEARN?

1. At the end of the concept the students will come to know the difference between material things and non material things.
2. They will able to realise the importance of non material thing in their day to day life.
3. They able to think the importance of non-material things before fixing the developmental goal.
4. The students will come to know that the notion of national development differ from person to person and it may be conflicting one also.

# Recapitulation of the previous class

1. What do you mean by economic development?
2. What is the developmental goal of rural laborers?
3. What is the developmental goal of a boy from a rich urban family?
4. What is the developmental goal of prosperous farmers from Punjab?
5. What may be development for one may not be development for the others. It may be -----for the other.
6. Define development.
7. Cite the difference between growth and development.

What is the difference between developed and developing economy (HOT)

## Two Types of Values

- **Tangible**

- Material things in our lives
- Usually cost money to obtain
- Examples: jewelry, cars, clothes, etc.



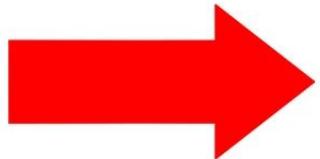
Only a life  
lived in the  
service to  
**others** is  
worth living

- **Intangible**

- Non-material things in our lives
- Usually can't be bought with money
- Examples: love, honesty, kindness, etc.



**Material  
Things**



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## INCOME AND OTHER GOALS

MATERIAL  
THINGS

Income(money)

NON-MATERIAL  
THINGS

Love, freedom, security,  
**POLLUTION FREE ENVIRONMENT**

# WHAT IS NATIONAL DEVELOPMENT?

## NATIONAL DEVELOPMENT

Every person has their own thoughts and notions towards the development of the country.

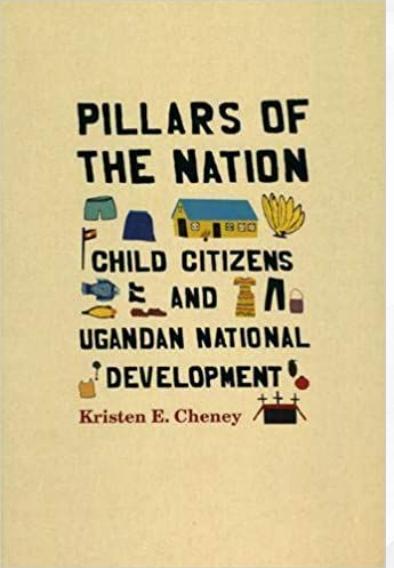
NATIONAL DEVELOPMENT is the process of reconstruction and development in various dimensions of nation and development of every individuals.

This sort of development is also the ability of a country to improve the social welfare of a people.



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National Development Fund  
Safeguarding Future Generations  
Oil & Gas Wealth



[https://www.youtube.com/watch?v=dRB3D8N\\_nzc](https://www.youtube.com/watch?v=dRB3D8N_nzc)

**THANKING YOU**  
**ODM EDUCATIONAL**  
**GROUP**

